



ADMINISTRATIVE SERVICES DEPARTMENT

MEMORANDUM

DATE: November 5, 2012

TO: The Honorable City Council

FROM: Jose E. Pulido, City Manager 
Via: Tracey L. Hause, Administrative Services Director
By: Lee Ma, Accountant

SUBJECT: FIRST QUARTER FINANCIAL STATUS REPORT

RECOMMENDATION:

The City Council is requested to receive and file the First Quarter (i.e., July-September 2013) Financial Status Report.

BACKGROUND:

1. On June 4, 2013, the City Council approved the Fiscal Year (FY) 2013-14 Operating Budget for all funding sources in the amount of \$16,846,530.
2. On June 18, 2013, the City Council adopted Resolution No. 13-4925 adopting the FY 2013-14 Statement of Investment Policy.
3. On August 20, 2013, the City Council approved a Contract Services Agreement for Priority Based Budgeting Budget Model and Consulting Services in the amount of \$36,500 with Center of Priority Based Budgeting (CPBB), increasing the Operating Budget for all funding sources to \$16,883,030.

ANALYSIS:

In order to keep the City Council updated on the status of the City's financial activities, on a quarterly basis for FY 2013-14, four sub reports are presented in the First Quarter Financial Status Report: 1) City Treasurer's Report; 2) Revenue Summary Report; 3) Expenditure Summary Expenditure Report; and 4) Capital Improvement Financial Status Report.

1. City Treasurer's Report

The Treasurer or Chief Fiscal Officer (i.e., Administrative Services Director) is required to render an annual statement of investment policy to the legislative body of the local agency and to complete a monthly report containing specific information regarding investment and deposits to the legislative body and the Chief Administrative Officer. The attached Treasurer's Report (Attachment "A"), which is completed and submitted to the City Council on a monthly and quarterly basis, reflects the cash balances and investments of \$27,119,279.52 as of September 30, 2013.

2. Revenue Summary Report

This report (Attachment "B") is a summary of revenues by fund and category for the period of July 1, 2013 through September 30, 2013. The City has received and recorded \$1,079,490 (9% of estimated revenues) in the General Fund to date. This represents an increase of approximately \$248,000 (or 29%) of revenues for the same period last fiscal year.

The City's General Fund revenues are summarized into seven categories:

- Taxes include revenues from property tax, sales tax, real estate transfer tax and franchise fees. Primary revenue sources in this category are property tax and sales tax. The first major installment of property tax will not be received until December 2013. This entire category is \$35,717 (or 19%) less from the same period last year primarily due to lower sales tax receipts. As our most recent Quarterly Sales Tax Audit update indicated, included in the City Manager's Weekly Report on October 18, 2013, sales are lagging in Temple City by about 2%. Staff will continue to monitor sales and collections on a quarterly basis;
- Licenses and Permits include building permits, business license fees, animal license fees, parking permits, impound fees, temporary parking permits, code enforcement fees and in lieu parking fees. Collections for the first quarter this year are slightly less (4%) than last year. Revenues will continue to be monitored;
- Intergovernmental is primarily Motor Vehicle In Lieu. The two major payments from the State of California will be in January 2014 and May 2014;
- Charges for Services are from recreation fees, facility rental fees, zoning fees and plan check fees. These revenues are reflected when services, classes or events are provided. Recreation fees are \$17,000 (or 14%) higher than last year at this time as a result of an increased demand. Plan check fees increased by \$132,000 (or 135%) due to a greater building activity (primarily due to the Gateway Project) compared to the first quarter

of last fiscal year. Also included in this category, is the shared maintenance charge to Los Angeles County Public Library for the maintenance provided to the library parking lot;

- Fines and Forfeitures reflect revenues received from court fines on a monthly basis and parking citations issued by the Los Angeles County Sheriff's Department and the City's Parking Control Officers. The City received approximately \$64,000 or (135%) in higher revenues compared to the first quarter of the prior year due to an increase in citations that were issued;
- Use of Money and Property category is interest earned on City investments from Local Agency Investment Fund (LAIF), Certificates of Deposit (CD), bond investments and interest payment to City loans from Applebee's. LAIF interest is received on a quarterly basis and MorganStanley SmithBarney and other investment interests from CDs and Government Securities are received monthly, semi-annually or when the account matures. This category is \$7,900 or (29%) higher compared to the same period last year. However, the City has not received a monthly installment of \$10,607 from Applebee's for principal and interest since April 2013; and
- Miscellaneous category reflects revenues received on a monthly basis from reimbursement for recyclable revenue, rental income, reimbursement of administrative charge from the Lighting/Landscape District and other miscellaneous sources. This category is \$3,500 or (9%) higher than the same period of the last fiscal year.

Non-General funding sources (i.e., Special Revenue Funds) are received from various funds such as Traffic Safety, Gas Tax, Proposition A, Proposition C, Measure R, Lighting/Landscape District and Community Development Block Grant (CDBG). Some revenues are received on a monthly basis while others are received when reimbursement requests are submitted to the other governmental agencies (i.e., or State of California or Los Angeles County). Actual revenues received during the first quarter are only slightly lower due to timing of reimbursements.

3. Expenditure Summary Report

This report (Attachment "C") is a summary of expenditures for the period of July 1, 2013 through September 30, 2013. By the end of the first quarter, the percent expended is generally 25%. However some payments are made in July that pay for the entire annual expense of the program (i.e., memberships, insurance premiums and CalPERS retirement contributions) which skew the report for the percentage expended. Conversely, programs with lower percentages expended can be due to timing of the receipt of invoices by the City. (i.e., invoicing for contracts with Los Angeles County typically is a month or two behind).

While some line items may exceed budgeted expenditures during the fiscal year operation, there are other line items where actual expenditures maybe significantly less than the adopted budget due to unforeseeable or unanticipated events during the budget planning process. As a result, expenditures that are not budgeted but are justifiable can be accommodated by an internal budget transfer within the same program. An internal budget transfer request is made by the Department Head and approved by the Administrative Services Director and the City Manager. For the expenditures that are not budgeted and cannot be accommodated within the program budget, (i.e., reallocation or re-appropriation between programs for unbudgeted items), staff would present their request to the City Council for review and approval; and

4. Capital Improvement Financial Status Report

The first quarter expenditures reflect costs for three Citywide Capital Improvement Projects: The City Park & Open Space Master Plan; The Rosemead Boulevard Safety and Beautification Project (Rosemead Boulevard Improvement Project); and the Council Chamber Renovation Project (Attachment "D").

It is important to keep the City Council updated on the financial status of the operations and capital improvement projects. With General Fund revenues exceeding last year's collections to date by approximately \$248,000, we are on track with budgeted estimates. During the FY 2013-14 Mid-Year budget review, we will have six months of actual receipts to analyze more accurately and forecast total revenues for the FY 2013-14. With General Fund expenditures at 14% expended for the first quarter, we are well within adopted operating appropriations.

CONCLUSION:

The City Council is requested to receive and file the First Quarter Financial Status Report.

FISCAL IMPACT:

This item does not have an impact on the FY 2013-14 City Budget.

ATTACHMENTS:

- A. City of Temple City Treasurer's Report
- B. City of Temple City Revenue Summary Report
- C. City of Temple City Expenditure Summary Report
- D. City of Temple City Capital Improvement Financial Status Report

CITY OF TEMPLE CITY
TREASURER'S REPORT
September 30, 2013

	<u>COST VALUE</u>	<u>MARKET VALUE</u>
<u>Cash in Bank *</u>		
Wells Fargo Bank - Checking	704,093.68	704,093.68
- Payroll	18,681.16	18,681.16
- Merchant Card	9,758.87	9,758.87
US Bank - Checking	17,932.81	17,932.81
<u>Camellia Fund *</u>		
East West Bank - Monthly Market Account	160,000.00	160,000.00
Wells Fargo Bank - Checking	13,895.11	13,895.11
<u>Petty Cash</u>	2,100.00	2,100.00
<u>LAIF</u>		
Effective Quarter to Date Yield 9/30/13 0.280%	2,722,607.73	2,724,152.32
<u>MorganStanley SmithBarney *</u>		
<u>Certificates of Deposit</u>		
Weighted Average to Date Yield 9/30/13 1.105%	7,081,000.00	7,110,916.73
<u>Government Securities</u>		
Weighted Average to Date Yield 9/30/13 0.900%	447,000.00	447,573.52
<u>Money Market</u>	789.89	789.89
<u>Mutual Securities *</u>		
<u>Government Securities</u>		
Weighted Average to Date Yield 9/30/13 1.564%	6,662,420.00	6,542,470.00
<u>Money Market</u>	0.27	0.27
<u>US Bank *</u>		
<u>Certificates of Deposit</u>		
Weighted Average to Date Yield 9/30/13 0.837%	3,279,000.00	3,279,000.00
<u>Los Angeles County Pool Investment Fund *</u>	5,000,000.00	5,012,467.92
As of 9/30/13 0.660%		
<u>OPEB Investment</u>	1,000,000.00	1,008,705.73
As of 8/31/13		
TOTAL	\$ 27,119,279.52	\$ 27,052,538.01
<u>PRIOR MONTH STATUS</u>		
Total	\$ 28,468,188.98	\$ 28,384,117.34

* Based on Bank Statements

All investments are placed in accordance with the City of Temple City's Investment Policy. The above summary provides sufficient cash flow liquidity to meet the next six month's estimated expenditures. This report is in accordance with Government Code Section 53646.



TRACEY L. HAUSE
CITY TREASURER

**CITY OF TEMPLE CITY
REVENUE SUMMARY REPORT - ALL FUNDS
QUARTER ENDING - SEPTEMBER 30, 2013**

	2012-13 BUDGET	2012-13 YEAR TO DATE JUL-SEP	2013-14 BUDGET	2013-14 YEAR TO DATE JUL-SEP	PERCENT RECEIVED
	-----	-----	-----	-----	-----
Taxes	4,720,200	185,891	4,903,000	151,174	3%
Licenses and Permits	1,245,000	330,835	1,003,000	318,491	32%
Intergovernmental	3,321,400	0	3,250,000	25,110	1%
Charges for Services	865,760	201,729	1,279,300	395,669	31%
Fines, Forfeitures, & Penalties	525,000	47,951	525,000	112,910	22%
Use of Money and Property	455,000	27,794	445,000	35,741	8%
Other Revenue	218,500	36,894	202,300	40,395	20%
Total General Fund Revenue	11,350,860	831,094	11,607,600	1,079,490	9%
Total Special Revenue Funds	5,066,010	478,004	4,320,320	470,566	11%
TOTAL REVENUE	16,416,870	1,309,098	15,927,920	1,550,056	10%
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**CITY OF TEMPLE CITY
EXPENDITURE SUMMARY REPORT - ALL FUNDS
QUARTER ENDING - SEPTEMBER 30, 2013**

	2012-13 BUDGET	2012-13 YEAR TO DATE JUL-SEP	2013-14 BUDGET	2013-14 YEAR TO DATE JUL-SEP	PERCENT EXPENDED
MANAGEMENT SERVICES					
City Council	161,445	21,780	198,575	55,735	28%
City Manager	910,305	143,887	1,002,540	171,097	17%
City Attorney	222,700	180	222,000	59,281	27%
Elections	70,925	481	0	0	0%
Council Support	284,670	42,047	325,425	57,264	18%
	1,650,045	208,375	1,748,540	343,377	20%
ADMINISTRATIVE SERVICES DEPARTMENT					
Support Services	199,075	23,516	179,210	41,644	23%
Insurance/Benefits	822,360	919,546	582,415	407,186	70%
Accounting	480,115	96,885	520,890	101,072	19%
Purchasing	135,950	25,491	148,200	27,054	18%
	1,637,500	1,065,438	1,430,715	576,956	40%
COMMUNITY DEVELOPMENT DEPARTMENT					
Planning	609,260	105,932	2,261,490	146,065	6%
Building	399,440	52,078	645,175	125,954	20%
Housing	466,810	91,960	169,500	33,254	20%
	1,475,510	249,970	3,076,165	305,273	10%
PARKS & RECREATION DEPARTMENT					
Recreation/Human Services	1,057,280	220,939	1,227,485	264,773	22%
Public Transportation	753,330	122,839	792,875	119,495	15%
Parks-Mtnce/Facilities	829,985	152,459	849,025	175,080	21%
Trees & Parkways	500,865	69,361	559,395	97,258	17%
	3,141,460	565,598	3,428,780	656,606	19%

**CITY OF TEMPLE CITY
EXPENDITURE SUMMARY REPORT - ALL FUNDS
QUARTER ENDING - SEPTEMBER 30, 2013**

	2012-13 BUDGET	2012-13 YEAR TO DATE JUL-SEP	2013-14 BUDGET	2013-14 YEAR TO DATE JUL-SEP	PERCENT EXPENDED
COMMUNITY DEVELOPMENT DEPARTMENT					
PUBLIC SAFETY DIVISION					
Law Enforcement	3,659,915	304,020	3,989,295	29,839	1%
Traffic Engineering	8,280	45	8,280	294	4%
Animal Control	196,530	27,915	199,615	47,073	24%
Emergency Services	94,405	4,258	160,755	26,030	16%
Community Preservation	654,225	108,067	484,770	94,191	19%
Parking Administration	266,780	50,735	394,320	76,059	19%
	4,880,135	495,040	5,237,035	273,486	5%
PUBLIC WORKS DIVISION					
Administration & Engineering	211,870	23,559	265,580	50,670	19%
Street Cleaning	122,340	20,121	122,340	11,745	10%
Traffic Signal Maintenance	156,800	40,027	151,800	3,399	2%
Traffic Signs & Strip Maint.	172,325	6,616	225,620	26,536	12%
Street Maintenance	262,500	0	122,500	1,752	1%
Sidewalk Maintenance	165,000	3,075	165,000	0	0%
Solid Waste Management	8,690	2,738	58,690	2,275	4%
Street Lighting	349,630	12,225	373,285	53,961	14%
	1,449,155	108,361	1,484,815	150,338	10%
MAINTENANCE DIVISION					
General Government Buildings	245,300	74,731	288,240	48,433	17%
Parking Facilities	216,775	32,604	162,340	34,966	22%
Graffiti Abatement	33,620	4,164	26,400	6,504	25%
	495,695	111,499	476,980	89,903	19%
SUB TOTAL PROGRAM EXPENDITURES	14,729,500	2,804,281	16,883,030	2,395,939	14%

**CITY OF TEMPLE CITY
EXPENDITURE SUMMARY REPORT - ALL FUNDS
QUARTER ENDING - SEPTEMBER 30, 2013**

	2012-13 BUDGET	2012-13 YEAR TO DATE JUL-SEP	2013-14 BUDGET	2013-14 YEAR TO DATE JUL-SEP	PERCENT EXPENDED
	-----	-----	-----	-----	-----
SUB TOTAL PROGRAM EXPENDITURES	14,729,500	2,804,281	16,883,030	2,395,939	14%
CAPITAL IMPROVEMENT FUND	14,002,610	135,068	18,556,430	2,708,926	15%
EQUIPMENT REPLACEMENT	260,685	5,336	444,380	120,110	27%
TRUST FUND	0	2,719	0	2,591	0%
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TOTAL EXPENDITURES	28,992,795	2,947,404	35,883,840	5,227,566	15%
	=====	=====	=====	=====	=====
CDBG LOAN REPAYMENT	0	27,458	0	2,408	0%
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GRAND TOTAL	28,992,795	2,974,862	35,883,840	5,229,974	15%
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**CITY OF TEMPLE CITY
FINANCIAL STATUS REPORT
JUL 13 - SEP 13**

**CAPITAL IMPROVEMENT PROGRAM
PROJECT DETAIL**

**PARKS - MAINTENANCE/FACILITIES
ACCT. NO. 60-980-59-4810**

<u>No.</u>	<u>Project</u>		<u>Funding Source</u>	<u>Budget</u>	<u>Year To Date Expenditure</u>	<u>Balance</u>
P12-02	Citywide Park & Open Space Master Plan	(D)	General Fund	70,000	7,153	62,847
P14-01	Repair Operable Walls in Community Center	(D)	General Fund	15,000		15,000
P14-02	Installation of Hand Dryers in Park Restrooms	(D)	General Fund	10,500		10,500
P14-03	New Playground Equipment for Temple City Park	(D)	General Fund BCR	6,000 9,000		
				15,000		15,000
Recap of Funding Sources			General Fund	101,500		
			Beverage Container Recyclable	9,000		
TOTAL CIP - PARKS MAINTENANCE / FACILITIES				110,500	7,153	103,347

(E) = Essential

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(M) = Mandated

(R) = Routine

(D) = Discretionary

ATTACHMENT D

CITY OF TEMPLE CITY
 FINANCIAL STATUS REPORT
 JUL 13 - SEP 13

**CAPITAL IMPROVEMENT PROGRAM
 PROJECT DETAIL**

**TRAFFIC ENGINEERING
 ACCT. NO. 60-980-62-4810**

<u>No.</u>	<u>Project</u>	<u>Funding Source</u>	<u>Budget</u>	<u>Year To Date Expenditure</u>	<u>Balance</u>
P12-07	Citywide Traffic Calming Study Master Plan	(N)	Measure R	100,000	100,000
P14-04	Citywide Traffic Calming Implementation	(N)	General Fund	150,000	150,000
Recap of Funding Sources			General Fund	150,000	
			Measure R	100,000	
TOTAL CIP - TRAFFIC ENGINEERING				250,000	250,000

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CITY OF TEMPLE CITY
 FINANCIAL STATUS REPORT
 JUL 13 - SEP 13

**CAPITAL IMPROVEMENT PROGRAM
 PROJECT DETAIL**

**STREET CLEANING
 ACCT. NO. 60-980-72-4810**

<u>No.</u>	<u>Project</u>		<u>Funding Source</u>	<u>Budget</u>	<u>Year To Date Expenditure</u>	<u>Balance</u>
P14-05	Street Sweeping Signage	(D)	Gas Tax	300,000		300,000
Recap of Funding Sources			Gas Tax	<u>300,000</u>		
TOTAL CIP - PARKING ADMINISTRATION				<u><u>300,000</u></u>	<u><u>-</u></u>	<u><u>300,000</u></u>

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**CITY OF TEMPLE CITY
FINANCIAL STATUS REPORT
JUL 13 - SEP 13**

CAPITAL IMPROVEMENT PROGRAM PROJECT DETAIL				STREET CONSTRUCTION ACCT. NO. 60-980-75-4810						
<u>No.</u>	<u>Project</u>	<u>Funding Source</u>	<u>Budget</u>	<u>Year To Date Expenditure</u>	<u>Balance</u>					
P08-07	Upgrade Sewer Line on Longden from Rosemead to Encinita	(N) Sewer Reconstruction Environment Protection Agency	400,000 194,000 <hr/> 594,000		594,000					
P08-11	Rosemead Boulevard Improvement Project	(N) Prop A Prop C Prop 1B Measure R Lighting/Landscape District Surface Transp. Progr. Local Highway Safety Impr Prog SAFE LU Rubberized Asphalt Concrete Grant Gas Tax GF - Cal Trans GF - Eco Dev Fd Reserve Bicycle Transportation Acct Congestion Mitigation and Air Quality	1,500,000 1,580,645 14,465 794,230 2,000,000 1,007,815 340,000 719,920 110,250 1,350,000 332,970 1,000,000 443,000 <hr/> 2,249,985 13,443,280	2,701,731	10,741,549					
P12-04	Citywide Upgrade Traffic Street Signage	(M) Measure R	300,000		300,000					
P13-02	Repaving of Streets per Re-assessment Pavement Management Index	(E) Gas Tax	150,000		150,000					
P13-04	Redesign and Construction of Las Tunas Drive	(N) Prop C	1,200,000		1,200,000					
P13-12	Bicycle Master Plan Implementation - Installation of 12.6 Miles of Class II & III Bicycle Lanes	(N) General Fund Bicycle Transportation Acct	48,350 479,900 <hr/> 528,250		528,250					
<table style="width: 100%; border: none;"> <tr> <td style="width: 20%;">(E) = Essential</td> <td style="width: 20%;">(N) = Necessary</td> <td style="width: 20%;">(M) = Mandated</td> <td style="width: 20%;">(R) = Routine</td> <td style="width: 20%;">(D) = Discretionary</td> </tr> </table>						(E) = Essential	(N) = Necessary	(M) = Mandated	(R) = Routine	(D) = Discretionary
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**CITY OF TEMPLE CITY
FINANCIAL STATUS REPORT
JUL 13 - SEP 13**

CAPITAL IMPROVEMENT PROGRAM PROJECT DETAIL			STREET CONSTRUCTION ACCT. NO. 60-980-75-4810		
<u>No.</u>	<u>Project</u>	<u>Funding Source</u>	<u>Budget</u>	<u>Year To Date Expenditure</u>	<u>Balance</u>
P13-13	Installation of 45 Separate Improvements around Nine School Sites	(N) General Fund Safe Routes To School	52,000 <u>431,900</u> 483,900		483,900
P14-06	Slurry Seal Program	(N) Gas Tax	125,000		125,000
P14-07	Catch Basin Inserts	(E) General Fund	66,500		66,500
Recap of Funding Sources			General Fund	166,850	
			GF - Eco Dev Fd Reserve	1,000,000	
			GF - Cal Trans	332,970	
			Prop A	1,500,000	
			Prop C	2,780,645	
			Prop 1B	14,465	
			Gas Tax	1,625,000	
			Measure R	1,094,230	
			Sewer Reconstruction	400,000	
			Lighting/Landscape District	2,000,000	
			Surface Transp. Progr. Local	1,007,815	
			Highway Safety Impr Prog	340,000	
			SAFE LU	719,920	
			Rubberized Asphalt Concrete Grant	110,250	
			Environment Protect Agency	194,000	
			Bicycle Transportation Acct	922,900	
			Safe Routes To School	431,900	
			Congestion Mitigation and Air Quality	2,249,985	
TOTAL CIP - STREET CONSTRUCTION			<u>16,890,930</u>	<u>2,701,731</u>	<u>14,189,199</u>

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CITY OF TEMPLE CITY
 FINANCIAL STATUS REPORT
 JUL 13 - SEP 13

**CAPITAL IMPROVEMENT PROGRAM
 PROJECT DETAIL**

**SIDEWALK MAINTENANCE
 ACCT. NO. 60-980-76-4810**

<u>No.</u>	<u>Project</u>		<u>Funding Source</u>	<u>Budget</u>	<u>Year To Date Expenditure</u>	<u>Balance</u>
P14-08	ADA Barrier Removal Program	(M)	CDBG	75,000		75,000
P14-14	Public Parking Lot ADA Accessibility Improvement Project	(M)	CDBG	115,000		115,000
P14-15	ADA Accessibility Improvement Temple City Boulevard Project	(M)	CDBG	105,000		105,000
Recap of Funding Sources			CDBG	<u>295,000</u>		
TOTAL CIP - SIDEWALK MAINTENANCE				<u><u>295,000</u></u>	<u><u>-</u></u>	<u><u>295,000</u></u>

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**CITY OF TEMPLE CITY
FINANCIAL STATUS REPORT
JUL 13 - SEP 13**

**CAPITAL IMPROVEMENT PROGRAM
PROJECT DETAIL**

**GENERAL GOVERNMENT BUILDINGS
ACCT. NO. 60-980-81-4810**

<u>No.</u>	<u>Project</u>	<u>Funding Source</u>	<u>Budget</u>	<u>Year To Date Expenditure</u>	<u>Balance</u>
P10-05	Council Chamber Renovation	(N) General Fund	340,000	41	339,959
P13-06	Remote/Motorizing Access Gate for City Yard	(D) General Fund	7,000		7,000
P13-08	Redesign City Hall Lobby, Conference Room and Management Office	(D) General Fund	28,000		28,000
P14-09	City Hall Server Room HVAC	(D) General Fund	40,000		40,000
P14-10	Repainting Inside City Hall	(D) General Fund	30,000		30,000
P14-11	Rebuild the Roof for the City Yard Buildings	(D) General Fund	35,000		35,000
Recap of Funding Sources			<u>480,000</u>		
TOTAL CIP - GEN GOV'T BLDGS			<u><u>480,000</u></u>	<u><u>41</u></u>	<u><u>479,959</u></u>

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CITY OF TEMPLE CITY
 FINANCIAL STATUS REPORT
 JUL 13 - SEP 13

**CAPITAL IMPROVEMENT PROGRAM
 PROJECT DETAIL**

**PARKING FACILITIES
 ACCT. NO. 60-980-82-4810**

<u>No.</u>	<u>Project</u>		<u>Funding Source</u>	<u>Budget</u>	<u>Year To Date Expenditure</u>	<u>Balance</u>
P14-12	South Parking Lot	(D)	Gas Tax	30,000		30,000
P14-13	Demolition and Site Preparation for 5800 Temple City Blvd. Parking Lot	(D)	General Fund	200,000		200,000
Recap of Funding Sources			General Fund	<u>230,000</u>		
TOTAL CIP - GEN GOV'T BLDGS				<u><u>230,000</u></u>	<u>-</u>	<u><u>230,000</u></u>

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